

# Accounts, Audit and Risk Committee

## Draft Annual Report and Summary of Accounts 2009/10

23 June 2010

### Report of Head of Finance

#### PURPOSE OF REPORT

The purpose of this report is to seek approval for the combined Annual Report and Summary of Accounts 2009/10 (latest draft attached), subject to any amendments the Accounts, Audit and Risk Committee may wish to make.

This report is public

#### Recommendations

The Accounts, Audit and Risk Committee is recommended to:

- (1) Resolve to consider and approve the Annual Report and Summary of Accounts "Subject to Audit" 2009/10 (attached as Appendix 1).

#### Executive Summary

##### Closure of the 2009/10 Accounts and production of the Statement of Accounts

- 1.1 In keeping with our commitment to ensure transparency in our business and provide accessible easily understandable information for all this combined report builds on the successful "accessible" format of our combined report last year (copies available on request).
- 1.2 The Annual Report and Summary of Accounts 2009/10 is a public document that sets out what the Council achieved during the year, how we managed our finances, and what we intend to achieve in 2010/11. As well as meeting the requirement to publish a summary of accounts it is the vehicle for our environmental statement and reflective of the contribution made by our significant partners during the year. The purpose of the document is to communicate information about performance and finance (often considered complex and unwieldy by the general public) in an informative, easily understood and accessible way.
- 1.3 The report will be available on-line, and in hard copy at all of our customer service facilities. In addition we will circulate copies to all our partners and community groups and make it available on request in a variety of formats to ensure it is accessible to as a wide an audience as possible.
- 1.4 The Annual Report and Summary of Accounts 2009/10 show the Council has delivered its promises during the year. Outcomes reflect further improvement in overall performance, effective management of finances during a period of unprecedented economic turmoil, efficient use of resources maintaining the

increase in Council Tax below the level of inflation.

- 1.5 In setting out our ambitions for 2010/11 we demonstrate a commitment to further improve the performance of the organisations and the services we deliver to the public and further reduction in costs.
- 1.6 This document has been prepared 3 months earlier than 2008/09 in order to meet our ambition to achieve a score of 4 in KLOE 4. Although this regime has been removed the ambition to improve remains.
- 1.7 The document will not be published until audit opinion is received in September 2010.

## **Implications**

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<b>Financial:</b>	There are no financial issues arising from this report. Its publication is funded from within existing resources. Comments checked by Karen Muir, Corporate System Accountant 01295 221559.
<b>Legal:</b>	The Council must ensure its financial statements are prepared in accordance with SoRP guidelines and available for publication by September 30 <sup>th</sup> 2010. The Summary of Accounts needs to obtain audit approval prior to formal publication.
<b>Risk Management:</b>	The Annual Report and Summary of Accounts 2009/10 record the delivery of the Council's strategic objectives, key performance indicators and management of resources during year. The appropriate risk register entries were made for the period covered. Comments checked by Karen Muir, Corporate System Accountant, 01295 221559.

## **Wards Affected**

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All wards are affected.

## **Document Information**

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<b>Appendix No</b>	<b>Title</b>
Appendix 1	Draft Annual Report and Summary of Accounts 2009/10
<b>Background Papers</b>	
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